The Business Case
For Investing in High-Quality Child Care

CHILD CARE INDUSTRY ECONOMIC & JOB IMPACT
in
NEW YORK

Every week in New York
860,353 children
are in paid child care.

SIZE OF THE MARKET-BASED CHILD CARE INDUSTRY IN NEW YORK

MARKET-BASED CHILD CARE

64,045
Total Providers

58,069
family child care homes

5,976
centers

IMPACT ON WORKING PARENTS

WITHOUT AFFORDABLE CHILD CARE

Parents reduce their hours or opt out of the workforce

94%
of workers involuntarily working part-time due to child care problems are women.

ANNUAL COST OF CHILD CARE

INFANTS

CENTER-BASED CARE

$15,028
24.7% of household income

FAMILY CHILD CARE HOMES

$10,972
16.9% of household income

4 YEAR-OLDS

CENTER-BASED CARE

$12,064
18.6% of household income

FAMILY CHILD CARE HOMES

$10,140
15.6% of household income

Sources: Committee for Economic Development of The Conference Board, Child Care in State Economies: 2019 Update; 2016 U.S. Census Bureau Economic Census and County Business Pattern data and non-employer statistics data; Current Population Survey for the 2015-2017 period; 2016-2017 National Survey of Children’s Health (NSCH), U.S. Department of Health and Human Services; and Child Care Aware of America 2017 child care rates, the U.S. and the High Cost of Child Care (2018). Note: Regulations for child care licensing vary by state. The economic information provided through the U.S. Census Bureau Economic Census includes employers and sole proprietors who report child care business income. This does not mean such entities are regulated by the state or are in compliance with state law. Therefore, state regulatory lists may vary from child care business data reflected in the Census Bureau data.